



Looking South

with Brendan
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KCT bucks the national downturn

BAGENALSTOWN company KCT is part of a firm that is bucking the recessionary trend, after announcing a jump in 2008 profits, and predicting further growth for 2009.

The Pallet Network (TPN), Ireland's leading distributor of palletised goods, has announced revenues of €9.2 million for 2008, up from €7.8m for the previous year.

KCT Ltd, based in Bagenalstown, and headed by Kevin Connolly, is part of the growing network of TPN members and is one of

the newest members to join TPN, having signed up with the Network in 2007. KCT is hoping to grow its own volumes and revenues by 15pc for the period from 2009 until 2011.

Founded in 1994, KCT Ltd employs 45 staff and is responsible for network deliveries in counties Carlow and Kilkenny.

TPN has seen its turnover increase year-on-year since the company was founded in 2004, when it had a turnover of €1.7m. The company has projected a turnover of

€10.5 million for 2009, with a projected growth rate of 15%. TPN transports, provides and sorts more than 400,000 pallets per year for clients that include Mother Care, Fleetwood Paints, Honda and Sony.

A total of 135 jobs have been created since the company was launched, 25 at HQ and 110 at transport companies throughout the country. They anticipate having a total of 100 new jobs in the network by 2010.