



Transport group increases turnover for third year in a row to €16m

9% increase in 2011 activity as TPN launches new Logistics Division

Blanchardstown-based The **Pallet Network (TPN)** and Independent Express Cargo Ltd, two of Ireland's leading freight, transport and logistics services providers, and part of the Independent Express Group, has announced a combined turnover of €16.1 million for 2010. This is the third year in a row that the Group has reported year on year increases in turnover. The transport group has further reported a 9% increase in activity for 2011. Independent Express Group, incorporating **TPN** employs over 50 people at its €10 million 100,000 sq ft hub.

The announcement of the group turnover came in the wake of TPN's recent €750,000, three year deal with Weber UK & Ireland, which will see Weber use **TPN** and their 24 member network to ship, store and distribute its products and supplies to its Irish customers, which include leading DIY centres, hardware stores and garden centres across the island of Ireland. The deal includes the shipping and storage of thousands of Weber products at TPN's recently launched logistics centre.

Independent Express Cargo Ltd was founded in 1984 by Owen Cooke. Cooke was previously nominated for the Ernst & Young Entrepreneur of the Year Award in 2009. Seamus McGowan, Managing Director, Independent Express Group, said, "We are pleased to report another further increase in turnover for 2010, especially in light of the global economic crisis that clearly had an impact on Ireland's economy over the last few years. The company's positive financial results show that our business strategy is on the right track and that our investment in new technologies, more efficient infrastructure and our new logistics division is paying off. We plan to continue along the same lines in the future while continuing to stay as lean as possible. We are optimistic for the future as Ireland's trade and exports show continued growth. We are projecting a group turnover of circa €18 million for 2011."

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Owen **Cooke**, Chairman, The **Pallet Network** & Independent Express Cargo (foreground) and Seamus **McGowan**, MD (background) at the companies recently launched logistics centre. The leading freight, transport and logistics providers have announced a combined turnover of €16.1 million for 2010. The transport group has further reported a 9% increase in activity for 2011. Independent Express Group, incorporating **TPN** employs over 50 people at its €10 million 100,000 sq ft hub in Blanchardstown.