



TPN creates Logistics Division

The **Pallet Network** (TPN) with the formation of a logistics division aims to create a dozen new jobs over the next 18 months. Based at its Blanchardstown headquarters over €100,000 has been invested in new technology and infrastructure for its new logistics service called TPN Hub Site Logistics. "The new logistics division will create five jobs immediately and at least seven additional jobs within 18 months. 2009 was one of the most difficult years for the transport sector in Ireland as prices for moving cargo tumbled and volumes dropped with the reduced economic activity, but TPN focused on becoming as lean as possible and this has allowed us to invest in our logistics division, which will offer new and existing customers the opportunity to have a variable cost for warehousing and distribution, which is the only way to operate in these challenging times," said **Owen** Cooke, Chairman, The **Pallet Network** (TPN).

Hub Site Logistics will have a capacity for 5,000 pallets. It is expected to have a turnover of €500k within its first year, with this figure rising to €1 million in its third year. TPN and Independent Express Cargo Ltd, part of the Independent Express Group, reported a combined turnover of €17 million for 2009. The transport group has further reported a 15% increase in activity for 2010. Independent Express Group employs 50 people at its €10 million 100,000 sq ft hub in Blanchardstown.

TPN have already secured a number of clients for the logistics division as well as entering into a new joint venture with UK company, Atlantic Pacific Global Logistics, to provide a logistics service for its customers wishing to serve the Irish market.