



# Abhann Logistics joins €9m recession proof business network

LIMERICK company, Abhann Logistics, is the latest local business to join a €9m 'Recession Proof' Network.

Managing Director of The Pallet Network (TPN), Seamus McGowan welcomed Mike Hogan's Abhann Logistics as the Limerick member of Ireland's most innovative transport network.

As the newest member of TPN, Abhann Logistics will provide Limerick area businesses with access to a high quality, reliable, fast and flexible service with same and next day nationwide, UK and European delivery services.

The Pallet Network (TPN) is an Irish company and the leading distributor of palletised goods in Ireland.

It recently announced revenues of €9.2m for 2008, up from €7.8m for the previous year.

The company has seen its turnover increase year on year since the company was founded in 2004 and the projected a turnover for 2009 is €10.5m for 2009.

Mr Mc Gowan said that "despite the current economic situation, TPN's business model is relatively recession proof. We plan to grow both volume and revenues by 15%

for 2009-2011".

Abhann Logistics is based in Raheen Business Park and has been in business for 21 years.

"I am confident that the services that I provide to local area businesses in Limerick will continue to improve in quality," said Mr Hogan.

"TPN approached us to become the Limerick member of their expanding network. We have a 13,000 sq ft warehouse in the county with planning permission for an 11,000 sq ft extension and so were delighted to join forces with TPN to offer our customers an even better service."



Limerick member of TPN, Mike Hogan, (left), with Seamus McGowan, Managing Director, TPN.